

# MetLife



## An essential benefit from the leader in Group Life<sup>1</sup>

MetLife's Basic Term Life insurance is a core part of a comprehensive benefits package and provides employees with essential protection for their families. This valuable insurance offers a cost-effective solution to help address a top concern of today's employees—the impact of premature death on their families' financial security.<sup>2</sup>

The financial impact of inadequate life insurance can be devastating—44% of employees with life insurance say they may be underinsured, or do not know if they have enough coverage to maintain their lifestyle in the event of premature death.<sup>3</sup> MetLife's Basic Term Life insurance, as part of our comprehensive Group Life portfolio of products and services, can help you provide your employees with the life insurance protection they need—while controlling administrative costs and burden.

### Basic Term Life: A Solid Foundation

Basic Term Life is a core employer-paid benefit that helps meet a portion of a family's income needs in the event of premature death. With flexible options to choose from, including coverage amounts of up to six times an employee's Basic Annual Salary,<sup>4</sup> and “living benefits” that can be used today, Basic Term Life is solid protection that can meet the diverse needs of your employees.

#### METLIFE ALSO OFFERS THESE BENEFIT SOLUTIONS:

- Group Dental
- Group Vision
- Short Term Disability Insurance
- Long Term Disability Insurance
- Voluntary Short Term Disability Insurance
- State-mandated Disability Plans
- Individual Disability Income Insurance

MetLife also offers a Core Buy-up plan for groups of 10+ employees. This option permits employees to supplement their employer-paid benefits with additional coverage they purchase themselves.

### A Competitive Benefits Plan That Addresses Life Circumstances

Basic Term Life provides a solid foundation for creating a comprehensive benefits offering, to which you can add employer- or employee-paid insurance such as:

- Accidental Death & Dismemberment (AD&D) for coverage that pays additional benefits for accidental loss of life, limbs, speech, hearing or sight, paralysis and more
- Dependent Term Life insurance for spouses, domestic partners and eligible children
- Supplemental Term Life for additional protection your employees can purchase to enhance their employee-paid coverage.

MetLife can work with any administration model, whether you self-administer, use a third party or leave the administration to us. As the leader in life insurance,<sup>1</sup> MetLife is experienced in providing solutions for your company's benefits needs, today and tomorrow.

## FEATURES THAT PROVIDE BENEFITS WHEN THEY'RE NEEDED MOST

MetLife offers value-added features and enhancements to enrich your plan for employees and beneficiaries:

<b>Accelerated Benefits Option (ABO)<sup>5</sup></b>	Option for terminally ill insureds to receive a portion of their life insurance in advance to minimize the financial burden of medical and other expenses—up to 80% of the total insured amount.
<b>Total Control Account® (TCA)<sup>6</sup></b>	A life settlement option that helps beneficiaries manage life insurance proceeds and provides easy access to their funds.
<b>Waiver of Premium</b>	Disabled employees may qualify to have their life insurance premiums waived while they are unable to work.
<b>Employee Assistance Program (EAP)<sup>7</sup></b>	Available at an additional cost, the EAP offers employees and their immediate family confidential, professional counseling for behavioral health and life issues.
<b>Portability<sup>8</sup></b>	Option on Group Term Life coverages, employees can take their coverage with them at group rates, avoiding a coverage gap if they experience a qualifying event.
<b>Funeral Planning Guide</b>	Provides employees with a resource to outline their final wishes for their beneficiaries. It also highlights details of pertinent information including: how to plan for funeral costs, the death claim process, personal funeral preferences and more.
<b>WillsCenter.com<sup>9</sup></b>	Provides employees and spouses/domestic partners access to WillsCenter.com, an online document service to prepare and update a will, living will, power of attorney or HIPAA authorization in a secure environment at no additional cost.
<b>Transition Solutions<sup>10</sup></b>	Offers employees and their families event-based financial planning services and insurance benefits.
<b>MetLife Center for Special Needs Planning<sup>11</sup></b>	Provides a variety of planning services to families with special-needs children and dependents.
<b>Travel Assistance with Identity Theft Solutions<sup>12</sup></b>	A feature available with AD&D, that provides employees and their families access to emergency services while traveling domestically or internationally. Identity Theft Solutions provides education and assistance to help employees prevent identity theft.

**For more information, contact your insurance broker, benefits consultant or MetLife representative today.**

Like most life insurance policies, MetLife Group Life insurance policies contain certain exceptions, waiting periods, reductions, limitations and terms for keeping them in force. Please contact your MetLife representative for complete details.

**Circular 230 Disclaimer:** The information contained in this document (including attachments) concerning federal tax issues is not intended to (and cannot) be used by anyone to avoid IRS penalties. It is intended to support the sale of MetLife insurance products. Customers should seek advice based on their particular circumstances from an independent tax advisor.

<sup>1</sup> A.M. Best's Statement File, July 2011. MetLife has been the leading provider of Group Life benefits in the U.S. for over 25 years.

<sup>2</sup> 11th Annual MetLife Employee Benefits Trend Study, 2013. The impact of premature death on their families' financial security was a top concern, with 44% of full-time employees indicating that they were "very concerned."

<sup>3</sup> 10th Annual MetLife Employee Benefits Trends Study, 2012. "Underinsured" is defined as having life insurance coverage less than three times annual household income.

<sup>4</sup> Generally, basic annual salary may include an employee's gross annual rate of pay from the employer, excluding overtime and other extra pay. If an employee is a salesperson, basic annual salary generally includes commissions and/or bonuses, averaged for the most recent 24-month period.

<sup>5</sup> The Accelerated Benefits Option (ABO) is subject to state regulation and generally receives favorable federal income tax treatment. Employees are advised to consult with an independent tax advisor about their own circumstances. Employees may also want to consult with an advisor concerning the effect that receipt of ABO benefits may have on other benefits, such as benefits from public assistance programs.

<sup>6</sup> Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to earn income sufficient to pay interest to TCA Accountholders and to provide a profit on the operation of the TCAs. Guarantees are subject to the financial strength and claims-paying ability of MetLife.

<sup>7</sup> EAP services are provided by Managed Health Network (MHN). MHN is not an affiliate or subsidiary of MetLife and the services MHN provides are separate and apart from the insurance and/or services provided by MetLife.

<sup>8</sup> Subject to state availability. To take advantage of this benefit, coverage of at least \$10,000 must be elected.

<sup>9</sup> WillsCenter.com is a document service provided by SmartLegalForms, Inc., an affiliate of Epoq Group, Ltd. SmartLegalForms, Inc. is not affiliated with MetLife and the WillsCenter.com service is separate and apart from any insurance or service provided by MetLife. The WillsCenter.com service does not provide access to an attorney, does not provide legal advice, and may not be suitable for your specific needs. Please consult with your financial, legal, and tax advisors for advice with respect to such matters.

<sup>10</sup> MetLife Transition Solutions Specialists are Financial Services Representatives of MetLife or New England Financial, a MetLife company. Certain conditions apply.

<sup>11</sup> Investment advisory services offered by MetLife Securities, Inc., 1095 Avenue of the Americas, New York, NY 10036.

<sup>12</sup> Travel Assistance and Identity Theft Solutions services are administered by AXA Assistance USA, Inc. Certain benefits provided under the Travel Assistance program are underwritten by the United States Fire Insurance Company, a member of the Crum & Forster group of insurers. AXA Assistance and the Crum & Forster group are not affiliated with MetLife, and the services and benefits they provide are separate and apart from the insurance provided by MetLife.

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